



the FOUNDERS Forum

Summer 2010

We Understand Priceless.

Protecting what *you* value most.

Classic Cars - Protecting your “baby”!

At Founders Insurance Group, we understand how to protect classic cars - from the '66 Mustang to the 1913 Buick Roadster our team can find the right coverage for your “baby”.

Insuring a classic car is different than insuring the newer automobile you drive on a daily basis. Automobiles depreciate in value as soon as you take them off the new car lot and it keeps going down from there. A 1966 Mustang might only be worth a couple hundred dollars if you use that depreciated value. A restored 1966 Mustang is more than likely worth over \$20,000. So how do you make sure your car is protected when you take it out on the road for a spin on a nice warm summer night? It's all about the **Agreed Value**.



How to insure your classic car:

Work with an agent, such as Founders Insurance Group, who understands classic cars and has access to carriers that have programs specific to insuring classics such as Hagerty or Chubb.

Know the replacement value of your car and have an **Agreed Value Insurance Policy** with your carrier. This will ensure that if you have a total loss, you will be reimbursed what your car is actually worth not what the Blue Book value of the car is.

The fine print:

Each carrier has their own set of parameters when underwriting classic cars. Some will require limited use of the vehicle, some will require secure storage, some won't insure modified high horsepower vehicles and others will. The best course of action is to know all the details about your car and work with an independent agency such as Founders Insurance Group. Make sure to disclose all the facts to your agent! Not telling them that you've souped up your '66 Mustang could result in your claim not being covered! Happy cruising!



Summer time in the northwest hills of Connecticut is second only to fall. Our friends from the south, Manhattan that is, spend a bit more time in their country homes to the delight of restaurants and family owned businesses in our communities.

Farmers markets abound, children enjoy their school free time and the lakes enjoy the sights of fisherman, swimmers and boaters. At Founders Insurance Group we are proud to give back to the communities in which we work and live. Like our summer visitors, the non-profit organizations we support are a very large part of what makes our part of the country a great place to be.

Next time you are driving through the northwest hills of Connecticut, into the southern Berkshires or over the border into New York state - take some time and see a play, visit a farmers market, shop at one of the small downtown stores, or go to a fundraiser for a local civic or charitable organization.

Help Founders protect what we value most - our communities!

Bill Willis
Owner & Managing Partner
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Team Founders News

Doug Grieco and Cheryl Fuhr graduate from Leadership Northwest



Frank Buonocore, Jr., Terri Kozikowski, Dennis Dressel, Doug Grieco, Cheryl Fuhr, Bill Willis and Cindy Donaldson pose after the graduation held on June 16th!

LEADERSHIP NW

Founders Insurance Group's commercial lines team shone bright on June 16th at the graduation ceremony for the Northwest Connecticut Chamber of Commerce Leadership Northwest Class of 2010. Doug Grieco and Cheryl Fuhr successfully completed the year long program focused on leadership, community and team work. Doug's project: *Pay it Forward* - encouraged young children to give to others without reward while Cheryl's *Project Pro-Teen* encouraged physical fitness in teens.

Cheryl was chosen by her peers as the valedictorian, gave an inspirational commencement address and she will return as an advisor for next year's class.

Congrats to Cheryl and Doug on a job well done!

Founders in the Community



Chris Garlasco, Founders owner and managing partner, rides motorcycle to Arctic Circle for Chronic Pain Awareness.

Chris Garlasco, Founders owner and managing partner, is an avid motorcyclist and has ridden in 48 U.S. states, 7 of Canada's provinces and 1 of its 3 territories after his latest trip to the Arctic Circle - all to raise awareness for Americans suffering from chronic pain. Chris suffers from chronic back and neck pain, riding a motorcycle on long trips is especially difficult.

"Sadly, throughout most of the past decade, I have also been a chronic pain patient requiring monthly visits to the doctor. I have been very fortunate that my doctor, a chronic pain specialist, has been able to make life more tolerable and allow me to continue the pursuit of my passions. It is because of dedicated doctors like Dr. Annette Macannuco from the Pain Treatment Center at Hartford Hospital that I am able to still pursue my life's passions."

This trip to the Arctic Circle proved to be Garlasco's hardest endeavor, but not the longest. The 6000+ miles of road traversed some of the most dangerous highways in America, but it's a risk Garlasco was excited to take.

"This trip has been a dream of mine for a long time – since 9/11 I've decided to try and see as much of the U.S. and Canada as I can via my motorcycle. I wanted to take this challenging trip while I physically still could," says Garlasco. "The journey was second to none in terms of challenges. Severe storms in Chicago, knocking out windows in the Willis tower to tornado producing storms in Montana to the close encounters on the road with black bear, moose and wild buffalo added to the excitement of it all!"

Along the trip, Chris was treated to some of the most incredible landscapes such as Glacier National Park (www.nps.gov/glac/index.htm), the Icefields Parkway (www.icefieldsparkway.ca), The Alaska Highway and the famous Dalton Highway (<http://fairbanks-alaska.com/dalton-highway.htm>).



For more information about chronic pain please take a moment to visit the American Chronic Pain Association's website www.theacpa.org.

Founders Platinum

Equestrian Protect

Insurance protection for equestrians

Founders Insurance Group is proud to announce the launch of our newest program - **Equestrian Protect**, insuring the lifestyles of equestrians.

Insurance Coverage available:

- Equine mortality coverage
- Historic and high value home insurance
- Special liability coverage
- Care, custody and control coverage
- High umbrella limits
- Insurance for tack, trailers
- Sentimental and valuable collections insurance
- Commercial farm insurance packages
- Livestock coverage
- Farrier liability
- Animal collision coverage
- Horse club liability



For more information, please contact:

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Commercial Corner

Property Insurance for your Business

RCV vs. ACV Property insurance for your business should be well thought out and all the options considered especially when it comes to **Replacement Cost Value (RCV) versus Actual Cash Value (ACV)**. RCV will ensure that your settlement at the time of a loss is based on what you will have to pay to replace items at current market prices vs. ACV which will pay you at the depreciated cost of the items.

Make sure you are insured to value! It is important to review your policy yearly and ensure that the value listed on your personal property is correct. Not insuring to value could result in a co-insurance penalty at the time of a loss which would in turn result in you not getting full payment on your loss.

Coinsurance... what is it? Coinsurance is a clause in many property policies that may penalize the policyholder if the property limit is too low. For example, an 80% coinsurance clause requires your property limit to be at least 80% of the total value. So a building with a replacement value of \$300,000 should be insured for at least 80% of \$300,000 or \$240,000. If your coverage is less than this you may receive less than the full value of any loss. *Don't confuse this with the coinsurance clause contained in medical insurance. This is very different!*

Commercial insurance can be complicated and it is important that you are insured correctly! **Call Founders Insurance Group** today for a free no obligation consultation with one of our Commercial Lines team members.

Replacement Cost Value "RCV"

Replacement cost coverage, when included in your business property insurance, will allow you to repair or replace your damaged property with new items without a deduction for depreciation. So even older items without much value will be replaced with new items at the current cost of those new items. Note: The limit of insurance you carry should reflect the replacement value and not the current market value of the older items.





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Get social with Founders Insurance Group!

Social media is the way people are connecting these days. Facebook, Twitter, Blogging, Foursquare - and this is just the short list! Founders Insurance Group would love it if you Friended us, Fanned us, Followed us, Tweeted about us, Foursquare tipped us and just chatted about us!



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